

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
 through February 28, 2021

	For the Month of February 2021	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 8 cents per gallon)	\$ 22,795,731.12	\$ 166,235,010.30	\$ 566,789,970.35
International Fuel Tax Agreement (note 1)	(1,127,765.38)	(4,159,834.09)	(4,159,834.09)
Infrastructure Maintenance Fee (note 2)	22,486,054.08	159,336,852.32	905,609,379.17
Registration Fees	2,848,187.93	21,283,714.78	113,929,830.92
Sales and Use Tax - Max Tax	411,985.21	3,271,918.59	14,562,022.81
Road Use Fee	2,796,903.46	10,602,668.66	22,289,189.98
Unclaimed Tax Credit	-	61,986,624.09	100,414,220.48
Investment Earnings	1,127,956.82	7,459,596.73	24,682,771.34
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 51,339,053.24</b>	<b>\$ 426,016,551.38</b>	<b>\$ 1,744,117,550.96</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	(4,268,746.20)	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(21,963,438.60)</b>	<b>(132,041,639.04)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 1,612,075,911.92</b>

Committed Projects	Development		Construction		Total	
Paving	\$ 178,298,129.13	\$ 1,135,590,052.71	\$ 1,313,888,181.84			
Rural Road Safety	29,739,990.32	129,862,335.05	159,602,325.37			
Interstate Widening	-	258,598,562.10	258,598,562.10			
Additional Bridge Projects	13,334,721.75	4,788,186.27	18,122,908.02			
<b>Total Project Commitments Made to Date</b>	<b>\$ 221,372,841.20</b>	<b>\$ 1,528,839,136.13</b>	<b>\$ 1,750,211,977.33</b>			
<b>Road Project Payments</b>						
Vendor Payments Made for Completed Work	\$ (15,438,593.92)	\$ (212,953,784.54)	\$ (823,981,432.97)			
Pending Vendor Payments			\$ (926,230,544.36)			
<b>Trust Fund Cash Balance</b>						
Total Revenues Received Since July 1, 2017			\$ 1,744,117,550.96			
Total Payments Made Since July 1, 2017			(956,023,072.01)			
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 788,094,478.95</b>			

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

